



Mr. Glenn D. Pyle

EXECUTIVE SUMMARY

Seasoned Chief Financial and IT Operations Officer with over 25 years of successful international and domestic business experience. Experience combines key positions in *Fortune 100* companies, Partner level Big 4 Accounting, Investment Banking and Strategy Consulting firms.

PROFESSIONAL EXPERIENCE

- 2005 to Present **J. HOLCOMBE & ASSOCIATIES, Inc. Senior IT Finance Partner**, Orlando, Chicago
J Holcombe & Associates, Inc. a *Fortune 500* and C-level consulting firm specializing in Financial and Information Technology projects. Finance projects included: acquisition analysis, market assessments, real estate appraisals, equipment reviews, industry studies, infrastructure reviews and staff assessments. Successful implementation and consolidation of Financial Systems included; PeopleSoft, Oracle Financials, Bloomberg Securities, MS Great Plains, McCormick & Dodge, Hyperion, MAS 90, Crystal Reports and Business Objects.
- 2006 to 2007 **GLOBAL PUBLISHING, Executive Vice President & Chief Financial Officer** Global Publishing, Inc. Jacksonville, FL. \$30 million Commercial Real Estate Investment firm (Interim Consulting Assignment). Successfully turned around the finance, IT and operations functions.
- Created the Valuation Model Resulting in the Successful Buyout of all \$30 million in outstanding stock
 - Eliminated a 6-Year Net Operating Loss
 - Increased Cash Flow by 15 Percent By Creating Global Treasury Sweep Accounts, Eliminating Reserves, Accelerating Receivables and Controlling Payables.
 - Negotiated a Tier 1 Merchant Bank Account with Zero Reserve
 - Outsourced all IT Functions to EDS
- 2003 to 2005 **ALPHA OMEGA CAPITAL**, Senior Managing Director, Chief Financial Officer, Equity Partner, New York, Chicago. Responsibilities: include all Securities & Exchange filing for the establishment of an asset based lending organization.
- Designed all financial models
 - Computerized all 5-year valuation models, which raised \$400 million in start-up equity on first pass
 - Completed over \$1 billion in first year transactions, while maintaining less than 20% of assets on balance sheet
- 2001 to 2003 **WELLPOINT HEALTH NETWORKS, Vice President IT Strategic Planning**, Thousand Oaks, California. WellPoint is a \$10 billion health care network serving customers in all 50 states. Managed a financial planning and strategy team of more than 200 FTEs.
- Led and coached a strategy team of 16 Vice Presidents in the design and development of the organization's first integrated IT strategic plan. New integrated process resulted in Board approval of a \$400 Million Integrated IT strategic plan.



Coached the senior leadership team through merger integration planning of the \$1 billion acquisition of Blue Cross of Georgia. Repeatable processes were designed to accelerate future acquisition planning and IT Integration.

1998 to 2001

A.T. KEARNEY, INC., Principal, Strategy Information Technology Practice, Chicago, IL. A.T. Kearney is a \$3 billion high value added, international financial and strategy consulting firm. Responsibilities included leading the Strategic (SITP) Operations and Program Management groups.

Prepared the post-merger integration plan for **the \$7 billion merger between two specialty chemical companies**. Plan included 14 plant consolidations, ERP implementation and sourcing arrangements.

Led the strategy team, which successfully designed the present value model for a billion dollar IT outsourcing agreement between EDS and the largest mining and petroleum company in Australia.

Implemented a Program Management Office (PMO), including process tools to replace the IT infrastructure of a \$500MM services organization. The PMO included the oversight and management of outsourced integrator services

1994 To 1997

CNA INSURANCE COMPANIES, Vice President Finance & Back Office Manager, Chicago, Illinois. Responsibilities included running the investment operations of CNA's **\$60 billion** Back Office portfolio, including the management of 400 systems, investment, derivative and accounting professionals. Accomplishments included:

- Reduced the Monthly Close Process by More Than 10-Days, Exceeding Wall Street Expectations
- Built a \$500 Million Derivatives Accounting Group from The Ground-up.
- Reduced a post-merger transaction backlog by more than \$4 Billion
- Responsibilities included the management of 400 systems, investment, derivative and accounting professionals.
- Successfully implemented PeopleSoft, Bloomberg Securities and Maximus ahead of schedule and under budget.
- Merged the Systems, Investment, Accounting, Asset Management & Systems departments into one centralized Back Office operation.
- Established a new derivatives function, including processes, systems, recruiting and staffing to process a new Index 500 Plus product which included the daily trading, clearing and settlement of futures, swaps, hybrid derivatives and foreign hedge transactions.
- Managed the 10Q and 10K processes for all investments and statutory NAIC filings.

1990 To 1994

McDONALD's CORPORATION, Director Latin American and IT Operations, OakBrook, IL. Largest quick service restaurant in the world, with system-wide sales in excess of \$29 billion.

Engineered the design and implementation of a distribution and logistics system, coupon clearing operation, inventory forecasting and financial systems to support the Pope's visit for the World Youth Conference. The methodology and processes enabled the world's largest and most successful remote food venue with over two million meals served over five days.



Staff Resume

Transformed the international site development process throughout Central and South America. Transformation included the implementation of enabling technologies and reengineered processes. Transformation resulted in reduced cycle times and accelerated revenue streams in excess of \$425 million over five years.

1988 To 1990

ARTHUR ANDERSEN & CO., Senior Manager Mergers & Acquisitions, Chicago, IL
Responsibilities included management of the financial analysis for the due diligence associated with major mergers & acquisitions.

Coordinated the due diligence of the \$100 million leveraged buyout of **Beecham PLC's international cosmetics division**. Managed the equity and collateral side of the transaction

Designed a ten-year statistical model to assist Goldman Sachs in the valuation of Midland Paper. Calculated the present-value analysis and projected the buyout costs associated with taking the firm private.

1984 To 1988

DELOITTE (formerly Touche Ross & Co.), Consulting Manager, Chicago, Illinois. Deloitte & Touche is a worldwide professional accounting & financial services firm. The firm provides financial management, auditing and management consulting, services.

Co-Managed and designed the long range strategic plan for the transfer of all senior and subordinated debt, for Continental Illinois Bank's \$4.5 billion loan portfolio to the Federal Deposit Insurance Corporation.

EDUCATION

1983 to 1984

M.B.A. DEPAUL UNIVERSITY, Chicago, IL *Magna Cum Laude* & Phi Beta Kappa
Dual Major in **Finance and Accounting**
Major G.P.A. **4.0/4.0**. Scale.

1978 to 1982

B.A. WESTERN ILLINOIS UNIVERSITY, Macomb, Illinois.
Dual Emphasis in Computer Science & Business Administration.

FOREIGN LANGUAGES

Basic Spanish

AWARDS

- ❑ Phi Beta Kappa Scholastic Honor
- ❑ Graduate Assistantship – Finance
- ❑ U.S. Federal Patent 173456 Cash Flow Modeling
- ❑ U.S. Federal Patent 173457 Valuation Model